

# International Political Economy

PSCI 362

Spring 2017

Professor: Jason Jordan

Office: Smith House 301

Office Hours: Tuesday 1:00 – 2:00 & Friday 10:30-12:00

E-mail: [jjordan1@drew.edu](mailto:jjordan1@drew.edu)

## Course Description

This course examines the relationship between politics and economics at the international level. We explore a variety of core questions surrounding the global economy. How is the global economy governed? How are states' domestic economic policies influenced by international economic forces? Is it possible for poor countries to close the development gap or, is the international economic system rigged against them? Why do global financial crises happen? How do states use their economic resources to achieve their political ends? This course will provide the foundations for answering these and many other central questions concerning the international economy.

## Course Objectives

After completion of this course, students should be able to:

- Describe the major theoretical traditions of international political economy and outline their different perspectives on major questions concerning the governance and structure of the global economy.
- Explain the existing governance structure of the international political economy, its historical origins, and implications for both rich and poor states.
- Explain how the interactions between global markets, domestic political interests, and state power shape and constrain the preferences of states and their latitude for action.
- Locate, manipulate, and present statistical data from a variety of sources to describe a state's position in the international political economy.

All readings for the course are on Moodle.

## Grading

Your grade in this course consists of the following assignments:

- Class Participation (10%)
- Weekly Reading Assignments (25%)
- Data Assignments (20%)
- Final Paper (45%)

**Class Participation:** Students are expected to be active participants in the course. Active engagement includes consistent participation in class discussions, clear preparation before class, and use of respectful language and behavior. Students will receive feedback outside of the class if their level of participation falls below appropriate levels.

**Weekly Reading Assignments:** Each week, students will write a two page (single spaced) critical response to the readings for the week. A good reading response critically assess the reading by analyzing the strengths and weaknesses of the argument presented, discussing the central argument in the context of the broader course, and examining new questions raised by the readings. The purpose of this assignment is

for students to seriously and critically engage the readings for each week prior to attending class, aiding in understanding of course material and substantially improving the quality of in class discussion.

The weekly responses will be graded on a scale of zero to two. At the end of the semester, the total of all points received on the response papers will be added up and divided by 20 and then multiplied by 100 to give a percentage, which will constitute your grade on the weekly responses papers. This means that a student receiving ten “2s” would receive full credit as would a student receiving 9 “2s” and two “1s.” Exceeding twenty total points will not result in extra credit.

The assignment for each week is for that week’s readings. For example, for week 2 (the first response paper) the response would be for the readings from Gilpin, Levi-Faur, and Moravcsik. The weekly reading assignments are due on Moodle in PDF format at the beginning of class. **NO LATE PAPERS WILL BE ACCEPTED.** Do not test this- you will be disappointed.

**Data Assignments:** Every week, students will complete an assignment requiring the location, collection, manipulation, and presentation of data. Most of these assignments will involve the collection of data on the country chosen for the final paper, building a set of data that can be used for the final paper. The lowest two data assignment grades will be dropped from the grade calculation.

**Final Paper:** The principal project of the course is a research paper on a country and topic of the student’s choosing (e.g. students might choose to write a paper concerning the effectiveness of economic sanctions using the case of Iran). The paper must integrate course material, data collected in the data assignments, and outside research to create a coherent and well-reasoned argument. A full description of the paper will be provided separately. The final paper is due on the day of the final exam (TBD by University).

## Course Schedule

<b>18-Jan</b>	<b>Introduction</b>
<b>25-Jan</b>	<b>International Political Economy Theory</b> Gilpin (1987) Three Ideologies of Political Economy Levi-Faur (1997) Economic Nationalism: From Friedrich List to Robert Reich Moravcsik (1997) Taking Preferences Seriously - Abridged
<b>1-Feb</b>	<b>International Trade</b> Winham (2014) Evolution of the Global Trading Regime Suranovic - Theory of Comparative Advantage Rodrik (2012) The Case for Free Trade
<b>8-Feb</b>	<b>The Domestic Determinants of Trade</b> Milner (1999) Political Economy of International Trade Milner (2005) Why the Move to Free Trade
<b>15-Feb</b>	<b>International Finance - Exchange Rate Politics</b> Frieden (2015) Currency Politics Gilpin (1987) International Money Matters Freiden (2006) Globalization & Exchange Rate Policy

- 22-Feb**      **Balance of Payments & The IMF**  
FRBNY (2009) Balance of Payments  
Joicey & Pickford (2013) The IMF and Global Economic Cooperation  
Oatley & Yackee (2004) American Interests and IMF Lending
- 1-Mar**        **International Financial Crises**  
Dymski (2003) The International Debt Crisis  
Chinn & Frieden (2009) Reflections on the Debt Crisis of 2008  
Frieden (2015) The Political Economy of Adjustment and Rebalancing
- 8-Mar**        **Spring Break**
- 15-Mar**      **Economic Inequality**  
Lewellen (1995) Dependency & Development  
Milanovic (2013) Global Inequality by the Numbers
- 22-Mar**      **Globalization - Whither the State?**  
Strange (1995) The Limits of Politics  
Mosley (2005) Globalisation and the State  
Tarzi (1995) Third World Governments & MNCs
- 29-Mar**      **Foreign Aid**  
Easterly (2006) The Legend of the Big Push  
McArthur (2013) Own the Goals  
Alesina (2000) Who Gives Foreign Aid to Whom and Why
- 5-Apr**        **Economic Coercion**  
Barry et al (2012) HR Shaming and FDI  
Pape (1997) Economic Sanctions Do Not Work  
Maloney (2014) Why Iran Style Sanctions Worked
- 12-Apr**      **Interdependence & Conflict**  
Brooks (1999) Globalization and the Changing Benefits of Conquest  
Uchitel (1993) Interdependence and Instability
- 19-Apr**      **American Hegemony & the Rise of China**  
Frieden (2012) From the American Century to Globalization  
Beckley (2011) China's Century  
Drezner (2009) Bad Debts
- 26-Apr**      **The Future of the International System**  
Blyth (2016) Why Does Democracy Fail?  
Blyth (2016) Global Trumpism  
Nye (2017) Will the Liberal Order Survive?

### **Academic Honor Policy**

All students are required to uphold the highest academic standards. Any case of academic dishonesty will be dealt with according to the guidelines and procedures outlined in Drew University's "Standards of Academic Integrity: Guidelines and Procedures," which is located in the academic policies section of the catalog.

### **Accommodations**

Students who wish to disclose a disability for the first time are instructed to contact Accessibility Resources, Brothers College, 119B; 973-408-3962. Although disclosure may take place at any time during the semester, students are encouraged to do so early in the semester, because, in general, accommodations are not implemented retroactively. For additional information, visit: <http://www.drew.edu/academic-services/disabilityservices>

Returning Students with Approved Accommodations: Requests for previously approved accommodations for the current semester should be sent to Accessibility Resources ideally within the first two weeks of class. This allows the office sufficient lead time to process the request. Please call 973-408-3962, email [disabilityserv@drew.edu](mailto:disabilityserv@drew.edu), or complete the accommodations request at: <http://www.drew.edu/academic-services/disabilityservices/request-for-accommodations>.

### **Late Work Policy**

No late work will be accepted in this course without extenuating circumstances.

